

TOWN OF BRIGHAM
PROPOSED 2025 BUDGET (BEGINNING JANUARY 1)
 PUBLIC HEARING SCHEDULED FOR 11/13/2024

SUMMARY OF REVENUES AND EXPENDITURES

	2024 Budget (Adopted)	2025 Budget (Proposed)	\$ Change (Proposed)	% Change (Proposed)
REVENUES				
41000 - Taxes				
General Property Taxes	390,764.00	394,694.00	3,930.00	1.01%
Other Taxes	31,120.26	32,544.09	1,423.83	
42000 - Special Assessments	0.00	0.00	0.00	
43000 - Intergovernmental Revenues	249,787.73	279,449.02	29,661.29	
44000 - Licenses and Permits	55,154.94	53,304.94	(1,850.00)	
45000 - Fines, Forfeitures, Penalties	0.00	0.00	0.00	
46000 - Public Charges for Services	70,825.07	71,627.64	802.56	
47000 - Intergovernmental Charges	0.00	0.00	0.00	
48000 - Miscellaneous Revenues	77,440.02	35,600.00	(41,840.02)	
49000 - Other Financing Sources	0.00	0.00	0.00	
Cash Balance and Transfers	27,378.44	134,730.12	107,351.68	
TOTAL REVENUES	902,470.47	1,001,949.81	99,479.35	11.02%

EXPENDITURES				
51000 - General Government	196,115.57	201,428.81	5,313.25	
52000 - Public Safety	151,011.18	169,559.28	18,548.10	
53000 - Public Works	488,561.74	579,064.63	90,502.89	
54000 - Health and Human Services	5,400.00	2,500.00	(2,900.00)	
55000 - Culture, Recreation, and Education	10,000.00	10,000.00	0.00	
56000 - Conservation and Development	4,133.76	3,720.38	(413.38)	
57000 - Capital Outlay	0.00	0.00	0.00	
58000 - Debt Service	43,248.22	31,676.70	(11,571.52)	
59000 - Other Financing Uses	0.00	0.00	0.00	
Transfers	4,000.00	4,000.00	0.00	
TOTAL EXPENDITURES	902,470.47	1,001,949.81	99,479.34	11.02%

ACCOUNT BALANCE INFORMATION

	12/31/2023 (Actual)	12/31/2024 (Expected)
Building Account	97,457.13	101,660.64
Machinery Account	8,888.13	9,271.81
Bridge/Road Repair Account	89,723.69	93,584.73
Reserve Account	3,769.23	3,929.65
TOTAL	199,838.18	208,446.83

LONG-TERM DEBT OBLIGATION BALANCE INFORMATION

	12/31/2023	12/31/2024 (Expected)
Note 15928 - Public Works Truck (dated 6/3/2020; refinanced 12/4/2018)	56,863.32	37,457.33
Note 16391 - Public Works Service Truck (dated 1/10/2022)	68,440.47	58,740.57
Note 16391 - Fire Department Brush Truck (dated 7/28/2023) - PAID IN FULL NOVEMBER 2023		N/A
TOTAL	125,303.79	96,197.90

MILL RATE INFORMATION

	2023 - Due in 2024 (Actual)	2024 - Due in 2025 (Proposed)	\$ Change (Proposed)	% Change (Proposed)
Mill Rate (in \$ per 1,000)	2.314681098	2.290376847	(0.024304251)	-1.05%

Note: The effect of rounding may result in different calculated amounts.